

ADELPHI ACRE COMMUNITY GARDEN
Financial report from 2020 to 2022

Summary: Austin Parks Foundation [APF] took over from Sustainable Food Center [SFC] as the garden's fiscal sponsor at the end of 2019.* Total funds transferred from the SFC to the APF Sponsored Fund Account were \$15,678.30. This balance was made up from two funding sources – \$5,226.10 from member plot fees, and \$10,452.20 from fundraisers, donations, fines, sponsorships, and grants etc.

AACG has an annual operating budget of \$6,000 that has been in place since 2015. Utilities/water is the only [recurring] cost that is covered by annual dues paid by members. Dues are kept in a reserve fund so that water will always be covered regardless. Capital expenses and other costs are covered by fundraising events, grants, etc. so as to avoid imposing a dues increase on current membership or prevent the cost to join the garden from becoming prohibitive.

The first page shows the garden's revenue and expenses from 2020 to the end of 2022. The cancellation of the spring and fall plant fundraisers, due to the pandemic, caused a decrease in primary revenue in 2021. This is significant since on average our annual net profit from plant fundraisers is over 70%. For 2022, revenue was impacted by the plot rebuild which prevented new member intake. An item to note regarding the importance of a separate water fund – in 2022, though the garden had only a third of its membership, more water was used than in 2021 [with a full complement of members] because of the extreme heat conditions.

The second page shows the breakout of expenses and the corresponding funding source. There are currently two grants that are active.** The Austin Slow Food Grant, which was awarded to the garden's Education Team in 2020 to establish various children's programs including the Seed to Spoon garden and cooking. And the Tito's Handmade Vodka Community Garden Improvement Grant disbursed in 2021. These funds can only be used for improvements and amenities, not for covering regular garden expenses. APF and COA approved the funds for the repair of the picnic tables, the replacement of 2 damaged garden benches, the weather station, and future improvements to the greenhouse.

This report was prepared by Neal Charles, Interim Treasurer.

*Austin Parks Foundation [APF] is Adelphi Acre's current fiscal sponsor. Under this agreement, APF is the "charitable umbrella" acting as the registered 501(c)(3) nonprofit for the garden. APF is the sole administrator of the garden's bank account. No members of the steering committee or the treasurer have direct access to the garden's funds.

**The Neighborhood Partnership Program grant for the plot rebuild is not included in this report. It was awarded in 2018, and is solely administered by the City of Austin.

AACG REVENUE & EXPENSES: 2020-2022

ITEMS	2020	EST GROSS	2021	EST GROSS	2022	EST GROSS	EST GROSS		
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	2023 EST REVENUE		
Plot Fees	\$ 2,316.00	\$ 2,940.00	\$ 2,526.00	\$ -	\$ 498.00	\$ -		\$ 3,320.00	Assuming no Endowment Plots
Member Fines	\$ 759.00	\$ 750.00	\$ 842.00	\$ -	\$ 280.00	\$ -		\$ 780.00	Assuming 50% of plots takes 1 month "off"
Fundraiser 1 - Spring	\$ 969.00	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -		\$ 1,000.00	Assuming not cancelled
Fundraiser 2 - Fall	\$ 1,825.00	\$ 1,000.00	\$ -	\$ -	\$ 1,593.50	\$ -		\$ 1,000.00	Assuming not cancelled
Donation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
MISC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Grant - Tito's	\$ -	\$ -	\$ 2,300.00	\$ -	\$ -	\$ -		\$ -	
Grant - Slow Food Austin	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
GRANT 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
BALANCE FROM PREVIOUS YEAR	\$ 15,678.30	\$ -	\$ 17,143.14	\$ -	\$ 17,469.12	\$ -	\$ 15,834.63	\$ -	
TOTAL INCOME	\$ 22,047.30	\$ 5,690.00	\$ 22,811.14	\$ -	\$ 19,840.62	\$ -		\$ 6,100.00	
EXPENSES	\$ 22,047.30	BUDGET**	\$ 22,811.14	BUDGET	\$ 19,840.62	BUDGET		BUDGET	
Utilities [water]	\$ (1,836.39)	\$ 2,000.00	\$ (1,142.49)	\$ 2,000.00	\$ (1,373.52)	\$ 2,000.00		\$ 2,000.00	
Garden Purchases*	\$ (2,707.11)	\$ 3,000.00	\$ (2,011.02)	\$ 3,000.00	\$ (2,444.50)	\$ 3,000.00		\$ 3,000.00	Includes grant funds
General Journal/APF Fees	\$ (360.66)	\$ 500.00	\$ (247.85)	\$ 500.00	\$ (187.97)	\$ 500.00		\$ 500.00	
MISC/GRANT Purchases	\$ -	\$ 500.00	\$ (1,940.66)	\$ 500.00	\$ -	\$ 500.00		\$ 500.00	
TOTAL BALANCE	\$ 17,143.14	\$ 6,000.00	\$ 17,469.12	\$ 6,000.00	\$ 15,834.63	\$ 6,000.00		\$ 6,000.00	

BALANCE TRANSFER FROM SUSTAINABLE FOOD CENTER to AUSTIN PARKS FOUNDATION	
\$ 10,452.20	Non-member fees balance [fundraisers, donations, sponsorships, fines etc.]
\$ 5,226.10	Member Fees balance - reserved for utilities/water
\$ 15,678.30	

*Garden Purchases: soil, compost, infrastructure repairs, tools, equipment, pest mangement, security, and other misc garden supplies.

**Original budget from 2015

Prepared by: Neal Charles, AACG Interim Treasurer

Source: APF Finance Dept.

EXPENSES AND FUNDING SOURCE:

	2020		2021		2022		2023	
EXPENSES	\$ 22,047.30	BUDGET	\$ 22,811.14	BUDGET	\$ 19,840.62	BUDGET	\$ -	BUDGET
Utilities [water]	\$ (1,836.39)	\$ 2,000.00	\$ (1,142.49)	\$ 2,000.00	\$ (1,373.52)	\$ 2,000.00	\$ -	\$ 2,000.00
Garden Purchases	\$ (2,707.11)	\$ 3,000.00	\$ (2,011.02)	\$ 3,000.00	\$ (2,444.50)	\$ 3,000.00	\$ -	\$ 3,000.00
General Journal/APF Fees	\$ (360.66)	\$ 500.00	\$ (247.85)	\$ 500.00	\$ (187.97)	\$ 500.00	\$ -	\$ 500.00
MISC	\$ -	\$ 500.00	\$ (1,940.66)	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
TOTAL BALANCE	\$ 17,143.14	\$ 6,000.00	\$ 17,469.12	\$ 6,000.00	\$ 15,834.63	\$ 6,000.00	\$ -	\$ 6,000.00

Includes grant funds

EXPENSES BREAKOUT - UTILITIES/Water

Funding Source - Member Fees	\$ 2,316.00		\$ 2,525.00		\$ 498.00		\$ -	
Previous Year Balance	\$ 5,226.10	FROM SFC	\$ 5,705.71		\$ 7,088.22		\$ 6,212.70	
<i>Expense: Utilities</i>	\$ (1,836.39)		\$ (1,142.49)		\$ (1,373.52)		\$ -	
Balance	\$ 5,705.71		\$ 7,088.22		\$ 6,212.70		\$ 6,212.70	

Funding Source - Fundraiser/Donations	\$ 2,794.00		\$ -		\$ 1,593.50		\$ -	
Funding Source - Member Fines	\$ 759.00		\$ 842.00		\$ 280.00		\$ -	
<i>Expense: GVF Plants for Fundraiser</i>	\$ (551.25)	Net \$2,242.75	\$ -		\$ (480.00)	Net \$1,113.5	\$ -	
<i>Expense: Garden Supplies</i>	\$ (2,155.86)		\$ (2,011.02)		\$ (1,964.50)		\$ -	
<i>Expense: APF Fee</i>	\$ (360.66)		\$ (247.85)		\$ (187.97)		\$ -	
Previous Year Balance	\$ 10,452.20	FROM SFC	\$ 10,937.43		\$ 9,520.56		\$ 8,761.59	
Balance	\$ 10,937.43		\$ 9,520.56		\$ 8,761.59		\$ 8,761.59	

Funding Source - Slow Food Grant	\$ 500.00		\$ 500.00		\$ 321.00		\$ 321.00	
<i>Expense: Materials - Griddle</i>	\$ -		\$ (179.00)		\$ -		\$ -	
<i>Expense: Materials</i>	\$ -		\$ -		\$ -		\$ -	
Balance	\$ 500.00		\$ 321.00		\$ 321.00		\$ 321.00	

Funding Source - Tito's Grant	\$ -		\$ 2,300.00		\$ 538.34		\$ 538.34	
<i>Expense: Materials Tables</i>	\$ -		\$ (1,120.72)		\$ -		\$ -	
<i>Expense: Materials - Weather Station</i>	\$ -		\$ (286.97)		\$ -		\$ -	
<i>Expense: Materials - Benches</i>	\$ -		\$ (353.97)		\$ -		\$ -	
<i>Expense: Materials</i>	\$ -		\$ -		\$ -		\$ -	
Balance	\$ -		\$ 538.34		\$ 538.34		\$ 538.34	

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Source: APF Finance Dept